

Business Law

Credits:	3 (3/0/0)
Description:	This course is an introduction to the principles of law as they apply to citizens and businesses. Topics include the court system, legal system, contracts, negotiable instruments, and agency and employer/employee relationships.
Prerequisites:	None
Corequisites:	None
Competencies:	<ol style="list-style-type: none"> 1. Understand the main elements of the American legal system and how it functions within the federal system of government. 2. Understand the rights and limitations found in the Constitution. 3. Understand the main sources of legal authority, which may include constitutions, treaties, statutes, cases, regulations and decrees. 4. Understand and apply legal terminology in an appropriate context. 5. Understand and apply the fundamentals of legal reasoning. 6. Understand legal situations which impact businesses, which may include criminal law, civil law, contracts, torts, business organizations, intellectual property, employment law, the legal and regulatory environment of business (local, national and global), Uniform Commercial Code and alternative forms of dispute resolution. 7. Analyze fact patterns to identify legal issues and their impact on associated stakeholders. 8. Analyze legal issues through the application of primary and secondary sources of law. 9. Understand the functions of courts and other non-judicial tribunals in the resolution of disputes. 10. Understand the philosophies of law and the resolution of ethical dilemmas. 11. Analyze and defend alternative outcomes in legal cases through oral and written communication. 12. Understand and apply the use of legal and business databases. 13. Understand the global and culturally diverse context in which business and business law functions.
MnTC goal areas:	None