BUS1402 - Introduction to Inventory Control and Purchasing

Credits:	3 (3/0/0)
Description:	This course provides a basic understanding of inventory management, including purchasing, inventory, production and distribution processes. The course covers cost concepts, inventory planning, ordering methods, receiving acceptable goods, establishing requirements and quantities, and managing inventory levels.
Prerequisites:	
Corequisites:	
Pre/Corequisites*:	
Competencies:	1. Describe costs associated with inventory. 2. Analyze techniques for managing inventory. 3. Compare inventory forecasting techniques. 4. Describe methods of inventory planning and control. 5. Formulate inventory quantity requirements. 6. Evaluate purchasing policies and strategies. 7. Develop and evaluate purchasing decisions. 8. Describe the complete purchasing and inventory process. 9. Calculate and analyze inventory levels.
MnTC goal areas:	None

**Can be taking as a Prerequisite or Corequisite.*

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