

ACCT2630 - Fund/Nonprofit Accounting

Credits:	3 (3/0/0)
Description:	This course focuses on the fundamentals of fund/nonprofit accounting. It prepares students to apply basic governmental accounting principles and prepare financial statements for fund/nonprofit organizations.
Prerequisites:	• ACCT2212
Corequisites:	
Pre/Corequisites*:	
Competencies:	<ol style="list-style-type: none">1. Describe governmental entities.2. Describe not-for-profit entities.3. Analyze governmental budgetary accounting.4. Explain encumbrances.5. Explain modified accrual accounting.6. Analyze various funds.7. Journalize various fund activities.8. Describe GASB standards.9. Explain various fund classifications.
MnTC goal areas:	None

**Can be taking as a Prerequisite or Corequisite.*