

## ACCT2630 - Fund/Nonprofit Accounting

Credits:	3 (3/0/0)
Description:	This course focuses on the fundamentals of fund/nonprofit accounting. It prepares students to apply basic governmental accounting principles and prepare financial statements for fund/nonprofit organizations.
Prerequisites:	<ul style="list-style-type: none"> <li>• ACCT2212</li> </ul>
Corequisites:	
Pre/Corequisites*:	
Competencies:	<ol style="list-style-type: none"> <li>1. Describe governmental entities.</li> <li>2. Describe not-for-profit entities.</li> <li>3. Analyze governmental budgetary accounting.</li> <li>4. Explain encumbrances.</li> <li>5. Explain modified accrual accounting.</li> <li>6. Analyze various funds.</li> <li>7. Journalize various fund activities.</li> <li>8. Describe GASB standards.</li> <li>9. Explain various fund classifications.</li> </ol>
MnTC goal areas:	None

\*Can be taking as a Prerequisite or Corequisite.